



Global Compact Network
Korea

UN Principles for Responsible Management Education(PRME):
Asian Perspective
7 May 2009

Closing Address
By ChulKi Ju
Secretary-General of Global Compact Korea Network

It is a great pleasure to witness the fruitful and meaningful discussions that took place here today through the special session at World Civic Forum, “UN Principles for Responsible Management Education (PRME),” and I am convinced that our distinguished guests are also satisfied and excited with the outcome of today’s session, co-organized by Kyung Hee University School of Management, UN Global Compact, UN Principles for Responsible Management Education, Global Compact Network Korea.

Particularly, a comprehensive briefing on current state of affairs by the Executive Director of PRME Secretariat, Dr. Manuel Escudero, and case presentations by knowledgeable scholars from Asia and around the world provided an invaluable insight to corporate social responsibility and its application in academic settings.

Paper presentations on corporate social responsibility in Japan and China impart us with opportunities to reflect on the significance and the application of CSR in Asian context. Likewise, presentations from business perspective provided by representatives from LG Economic Research Institute, Citibank Korea, DHL Korea, The Federation of Korean Industries, and the Federation of Korean Trade Union leave food for thought. Expert opinions on the role of business schools in fostering next generation of business leaders demand us of full deliberation.

As I have mentioned earlier in the welcoming remark, there is a global trend that seeks the solutions to current economic crisis in corporate social responsibility and socially responsible investment. And we are recognizing the increasing importance of environmental, social and governance performance in the way business is done globally. In supporting these issues, we can deliver not only a more prosperous economy, but a more sustainable one, and one that is more closely aligned with the long-term goals of global society.

Consequently, the home of future business leaders and the source of nation’s prospective international competitiveness, namely, the schools of management, have an important role to fill. Their roles in the new era originate from the simple truth that creative and competitive global leaders with capabilities to carry out corporate social responsibilities are prerequisite to sustainable and responsible management.

Asian economy is experiencing dynamic viability, and Asia is undergoing a rapid transformation. Accordingly, Asia is highly exposed to the harmful influence of financial and economic crises. Therefore, the expansion of PRME is rather critical and urgent issue for Asian schools of management.



Global Compact Network Korea

May today's spirit lay a lasting cornerstone for facilitating the dialogue amongst various stakeholders, providing a solid foundation for raising future leaders, and attaining sound social agreements in the future. On our part, the Global Compact Korea Network with its members will do our best to support these efforts.

Once again, I thank Dr. Manuel Escudero who traveled all the way from New York, as well as the organizers of today's session, especially Kyung Hee University School of Management.

I extend my gratitude to all distinguished guests and participants for taking your valuable time to attend today's session. I wish all the best to you.

Thank you.